



SB 410 Status

OPI – DOR work group

- Met weekly from 5/21 through end of June, as needed since then
- Agreed to have DOR create web site for all of SB 410 functions, including preapproval of tax credits and payment options for donations to innovative educational program
- Web site will start up on 1/1/2016
- Signed Memorandum of Understanding for sharing of data, sharing of costs, responsibilities of both agencies

OPI decisions for donations to innovative educational program process

- Preapproval of tax credits must be done on DOR web site
- At the time of tax credit preapproval, donor has option to pay immediately online or print a form to mail with a check to OPI
- Donors will have the option to specify “high school district” or “elementary district” for large district donations
- Donors will have the option to divide their donation among as many large districts or regions as they choose
- OPI will distribute funds to schools quarterly through the payments system of the School Finance Division

Average expenditure per student

- As required by the bill OPI published the 2014 average expenditure per student (\$10,418) on its web site
<http://www.opi.mt.gov/pdf/SchoolFinance/TaxCreditsEdDonations.pdf>

Remaining work

- Develop system to calculate funds payable to each district
- Develop communication/marketing plan for the program
- Assign code to track expenditures for program in budgets/trustee financial reports of schools